



**ISLAND OFFSHORE**

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### **Island Offshore consolidates position in North Sea with Premier Oil contract win**

Island Offshore, a leading global Light Well Intervention (LWI) specialist, has been selected by Premier Oil UK Limited to undertake a new LWI service contract on the UK Continental Shelf. The win strengthens Island Offshore's established position in the dynamic and competitive North Sea marketplace.

Premier, a growing oil and gas exploration and production company, awarded the business to Island Offshore and the North Sea RLWI Alliance, the operator of three monohull vessels specially designed for well intervention tasks.

A key factor in the decision-making process was said to be Island Offshore's extensive segment expertise, having successfully performed approximately 250 well interventions since 2005.

Commenting on the new business win, Robert Friedberg, Managing Director of Island Offshore Subsea, says: "Premier Oil is a new client for us and, with its proven track record and ambitious growth plans, an exciting name for us to partner with for the future. This is yet another important UKCS contract win for the company, consolidating our standing as a preferred supplier within both the sector and the wider industry."

The agreement covers activity such as wireline services (a core Island Offshore competence), with work to be carried out by Island Constructor, a 120m long, 8,200 ton, state-of-the-art Ulstein built X-Bow vessel.

Friedberg adds that the Island Constructor is indicative of the firm's specialism and long operational experience in the area, noting: "It's a cutting edge vessel custom-made to deliver excellent results, and value, for our clients in the most demanding natural environments – such as those experienced on the UKCS."

He concludes: "This is the third contract on the UKCS that the Island Constructor has won this year, demonstrating the tangible benefits of our investment in building a modern fleet of high-specification service vessels."

The win follows on the back of Island Offshore's successful acquisition of a number of North Sea well intervention services contracts earlier this year. The firm now has a leading segment position on both the Norwegian and UK

Continental Shelf, built on the back of its proven pedigree and commitment to outstanding service levels, technology and results for its customers.

**Editor's notes:**

**The North RLWI Sea Alliance** was formed in 2004 to provide integrated wireline services to the growing subsea intervention market. The Alliance performs between 60-70 well interventions each year, providing services such as scale milling, gauging and logging operations, plug setting and re-perforating requirements. **Island Offshore** and the **North Sea RLWI Alliance** are currently the world leading riser-less wireline intervention, ("RLWI"), provider. To date the partners have performed approximately 250 well interventions.

**Island Offshore Subsea** ([www.iosubsea.no](http://www.iosubsea.no)) is the Light Well Intervention Services (LWI) subsidiary of Island Offshore Management. The company, founded in 2005, has around 140 employees and is headquartered at Forus (near Stavanger) Norway, with its UK office in Aberdeen.

**Island Offshore Management** ([www.islandoffshore.com](http://www.islandoffshore.com)) is the contract owner and operator of the world's most modern fleet of offshore service vessels. The Island Offshore fleet consists of 26 vessels in total, divided between large Platform Supply Vessels and state-of-the-art Sub Sea Support Vessels. Another three vessels are currently under construction. The company employs close to 1000 people offshore, in addition to the onshore management and engineering staff.

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